



Bequests

What is a bequest?

A bequest is an instruction in your will to leave a gift (money, property or other asset) to a specific person, organisation or charity. We recommend that you seek legal advice when writing your will, and that you should discuss the instructions you are making in your will with your relatives or loved ones.

Changing a will?

Thankfully, making or revising a will is neither difficult nor expensive. It is essential that you have a will. Surprisingly, many do not. If you have already made your will, you or your solicitor can easily add the Anglican Parish of the Parks as a beneficiary through a short legal amendment to your existing will (also known as a codicil).

Types of Bequests

There are three types of bequests:

1. A set amount of money
(also known as a “pecuniary” bequest)
2. A residue or a %age of the residue of your estate once other bequests have been made
(also known as a “residuary” bequest)
3. A specific asset e.g. property, artworks or shares
(also known as a “specific” bequest)

For many donors, the residuary bequest is the most popular.

Suggested Wording

Pecuniary Bequest

I give to the Anglican Parish of the Parks, ABN 81 189 109 247, for its general purpose OR with a request that it be applied for OR with a direction that it be applied for the specific purpose as stated here:

.....
[specify the purpose]

free from all duties, the sum of \$_____ and I direct that the receipt of the Treasurer or public officer for the time being will be a sufficient discharge to my trustees.



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Residuary Bequest

I give to the Anglican Parish of the Parks, ABN 81 189 109 247, for its general purpose OR specific purpose as stated here:

.....
[specify the purpose]

free from all duties, the following% OR the remainder of my estate

and I direct that the receipt of the Treasurer or public officer for the time being will be a sufficient discharge to my trustees.

Specific Bequest

I give to the Anglican Parish of the Parks, ABN 81 189 109 247, for its general purpose OR with a request that it be applied for the specific purpose as stated here:

.....
[specify the purpose]

free from all duties, the following item/s

.....
[specify the items]

and direct that the receipt of the Treasurer or public officer for the time being will be a sufficient discharge to my trustees.

Charitable & Organisational Status

The Anglican Parish of the Parks is a parish of the Anglican Church of Australia within the Diocese of Melbourne. Our ABN is ABN 81 189 109 247 and we are governed by the Parish Governance Act 2013 and other standards promulgated by the Diocese of Melbourne.

The Anglican Church of Australia is governed by the Church of England in Australia Constitution Act, 1960 and the Anglican Church of Australia Constitution (Amendment) Act, 1977. It is a national voluntary religious association as described in "*Scandrett v Dowling*".



Anglican Parish of the Parks St Silas and St Anselm

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The full name of the Anglican Parish of the Parks is the Anglican Parish of the Parks, St Silas and St Anselm and our registered address is 99 Bridport Street, Albert Park, Victoria 3206, Australia. You can contact the Anglican Parish of the Parks by email at office@parishoftheparks.com.au

We are recognised by Australian Tax Office as:

- a charitable institution
- income tax exempt
- entitled to GST concession
- entitled to FBT concession

We are also registered with the Australian Charities and Not-for-profits Commission as a charity.

Final step

We would be most grateful, once you have confirmed your intent, to advise us of your decision so we can note this for our records.